

United Overseas Australia Limited

Continuous Disclosure Policy

In accordance with the ASX Listing Rules, the Company will immediately notify the Australian Securities Exchange (ASX) of information:

1. Concerning the Company that a reasonable person would expect to have a material effect on the price or value of the Company's securities; and
2. That would, or is likely to, influence persons who commonly invest in securities in deciding whether to acquire or dispose of the Company's securities.

The only exception to this is where the ASX Listing Rules do not require such information to be disclosed.

Upon confirmation of receipt from the ASX, the Company will post all information disclosed in accordance with this policy on the Company's website in an area accessible by the public.

Internal Notification and Decision Making Concerning the Disclosure Information

The Board has designated the Company Secretary as the person responsible for overseeing and coordinating the disclosure of information to the ASX as well as communicating with the ASX. The Chief Executive Officer and Company Secretary will be responsible for ensuring that Company announcements are made in a timely manner, and will establish a vetting procedure to ensure that announcements are factual and do not omit any material information. The Chief Executive Officer and the Company Secretary will also ensure that announcements are expressed in a clear and objective manner that allows investors to assess the impact of information when making investment decisions.

Measure for Seeking to Avoid the Emergence of a False Market in the Company's Securities

The Company recognises that a false market in the Company's securities may result if the Company provides incomplete information to the ASX or if the Company fails to respond to the market and media speculation that may, or may be likely to, have an impact on the price of the Company's securities.

While the Company does not, in general, respond to market speculation or rumours unless required to do so by law or the ASX, the Company is committed to disclosing as much information as possible, without harming the Company, to a wide audience of investors through media releases of important milestones, including information which may not be strictly required under continuous disclosure requirements. Information given to the ASX for market release will also be provided through media releases. Such media releases will be posted on the Company's website.

Where appropriate, the Company will request a trading halt from the ASX to prevent trading in the Company's securities by an inefficient and uninformed market until the Company can make an announcement to the market.

Media Contact and Comment

The Board has designated the Chairman to speak to the press on matters associated with the Company. In speaking to the press, the Chairman will not comment on price sensitive information that has not already been disclosed to the ASX, however, he may clarify previously released information.

There will be times when the Directors and employees will be approached by the media for public comment. On such occasions, the Director(s) or employee(s) should comply with the following:

1. Refer the person to the Chairman for appropriate comment;
2. Refrain from disclosing any information, documents or any other forms of data to the person without prior consent of the Chairman;
3. Report the person who contacted the Director/employee, the reason (explicit or inferred) for the contact and a summary of any other relevant information as soon as possible to the Chairman.

External Communications including Analyst Briefings and Responses to Shareholder Questions

The Company discloses its financial and operational results to the market each half year as well as informing the market of other events throughout the year as they occur. Half yearly financial reports, media releases and AGM speeches are lodged with the ASX and subsequently posted to the Company's website. As all financial information is disclosed through the ASX announcement platform, the Company will only comment on factual errors in information and underlying assumptions when commenting on the projections themselves.

In addition to the above disclosures, the Company does not conduct briefings and discussions with the investing community. Price sensitive information will not be discussed unless that particular information has been formally disclosed to the market via an ASX announcement. Similarly, when answering shareholder questions, price sensitive information will not be discussed unless that particular information has been disclosed to the market via an ASX announcement.

Where a question can only be answered by disclosing price sensitive information, the Company will decline to answer it or take it on notice and announce the information to the ASX prior to responding.

If any new price sensitive information is to be used in briefing media, institutional investors and analysts or in answering shareholder queries, written materials containing such information will be lodged to the ASX prior to the briefing commencing. These briefing materials may also include information that may not be strictly required under continuous disclosure requirements. The briefing material will be posted to the Company's website as soon as the ASX confirms the information has been received.

Release of Announcements on SGX

The Company will ensure that announcements to both ASX and SGX contain the same information and will release announcements via the SGX platform as close as possible to the time of release of the announcements on ASX. The announcements released via SGX will be an exact replication of the ASX announcement, subject to any specific SGX announcement requirements.